

Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012 www.azasrs.gov

Special Notice

RE: 2009 13th Check for System members

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November 24, 2009

NOTE: This message is for members of the ASRS Defined Contribution System, referred to below as the "System." The System was the original retirement plan when the ASRS was created in 1953. Members who began participation in the ASRS after July 1, 1976 are in the Defined Benefit Plan, not the System. Of the more than 550,000 ASRS members, approximately 1,700 remain in the System, including 99 active members.

Retired members of the ASRS System can expect to receive their annual 13th check around mid December. The check will be in the same amount as it was last year.

The ASRS Board of Trustees at its November 23 meeting accepted the annual valuation of the defined contribution system. As of June 30, 2009, the funded status of the System was 77.3 percent, which provides for no addition to the 13th check this year.

Likewise, there will be no additions to supplemental credits for active System members.

The full actuarial valuation will be available by the first of the year.